



Resource Recovery & Recycling Authority of Southwest Oakland County

20000 W. 8 Mile Rd
Southfield, MI 48075-5708
Office: 248.208.2270
Fax: 248.208.2273
www.RRRASOC.org

THE RECYCLING AUTHORITY
Since 1989

Agenda
April 23, 2020
RRRASOC Board of Directors
Regular Meeting
9:30 am via Zoom
Join Zoom Meeting
<https://zoom.us/j/96708977073>
Meeting ID: 967 0897 7073

1. Call to Order
2. Roll Call
3. Approval of Agenda
4. Audience Participation
5. Public Hearing

Proposed FY 2020 – 2021 RRRASOC Budget

6. Matters for Discussion/Action

A. Proposed FY 2020 – 2021 RRRASOC Budget

7. Manager's Report
8. Other
9. Consent Agenda
 - A. Recycling Report
 - B. MRF Operations Report
 - C. Payment of Bills
 - D. Investment Report
 - E. Minutes of February 27, 2020 Regular Meeting
10. Adjournment

This meeting will be held electronically as authorized under, and in accordance with, State of Michigan Executive Order 2020-48 to mitigate the spread of COVID-19, protect the public health, and provide essential protections to vulnerable Michiganders.

Members of the public body and members of the public may participate electronically, as described below. The RRRASOC offices will be closed in accordance with State of Michigan Executive Order 2020-42.

RRRASOC will be utilizing the video/audio conferencing platform ZOOM. Members of the public body will be able to hear and speak to each other for the entire meeting. Except for any closed session portions of the meeting, members of the public will be able to hear (and possibly see) members of the public body during the entire meeting but will only be permitted to speak during the Audience Participation and Public Hearing portions of the meeting and such comments will be limited to three minutes per person during each opportunity to speak.

In order to connect to the meeting through ZOOM and a laptop, Pc or smart phone, a member of the public may need to do one of the following:

- Install Zoom App on mobile device or phone;
- Download Zoom Client at <https://zoom.us/download> and install on a PC or Mac.

You would then access the meeting (Meeting ID 967 0897 7073) through this URL: <https://zoom.us/j/96708977073>.

Alternatively, a member of the public can dial into the meeting using one of the following telephone numbers:

(646-558-8656) (312-626-6799) (669-900-9128)
(253-215-8782) (301-715-8592) (346-248-7799)

Members of the public wishing to make comments must do so only during the Audience Participation or Public Hearing portion of the meeting. When public comment is permitted, members of the public will be called one at a time, as would happen during an in-person meeting. The Board Chairman or his delegate will determine the order of public speakers.

Participants may also choose to submit comments that can be read into the record. Comments can be submitted via an email to mcsapo@rrrasoc.org. Comments shall be done prior to 9:00 am on the day of the meeting.

Anyone planning to view, listen to or participate in the meeting who has need of special assistance under the Americans with Disabilities Act (ADA) is asked to contact the RRRASOC Office at 248-208-2270 or via e-mail at mcsapo@rrrasoc.org at least two (2) business days prior to the meeting, wherein necessary arrangements/accommodations will be made.



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To: RRRASOC Board of Directors
From: Mike Csapo, General Manager
Date: April 13, 2020

Re: **Proposed FY 2020 - 2021 RRRASOC Budget**

Action Requested

Approve the proposed FY 2020 – 2021 RRRASOC budget and the amended FY 2019 – 2020 RRRASOC budget.

Background

RRRASOC's Articles of Incorporation stipulate that the Board of Directors must review and adopt its budget and provide it to each constituent municipality prior to May 1 of each calendar year. Attached for your review and approval is the proposed FY 2020 - 2021 budget, as well as the amended FY 2019 - 2020 budget.

The proposed FY 2020 - 2021 RRRASOC budget maintains a full range of services and maintains the Authority's fund balance at a healthy position.

The proposed and amended budgets reflect the material processed at the MRF, market-based commodity prices, and includes the host fees stipulated in the operating agreement with Republic Services.

The budget also includes anticipated State grant revenue of \$213,294. Should any State grants be deferred or not awarded, related expenditures will be deferred.

The proposed budget for next year provides for a total ending fund balance of \$393,077, which is 25% of operational expenditures plus an assigned capital fund balance of \$218,258.

In addition to depicting the proposed FY 2020 - 2021 RRRASOC budget, the attached document includes amendments to the FY 2019 - 2020 budget. Material amendments for the current fiscal year are as follows:

- Beginning fund balances have been adjusted to reflect actual FY 2018 - 2019 ending fund balances;
- Host Fees have been adjusted to market activity for third-party material volume;
- Expenditures have been modified to reflect previously discussed programming and budget decisions made by the RRRASOC Board of Directors, as well as the 43% increase in volume at the Novi recycling drop-off center.

Recommendation

Approve the proposed FY 2020 – 2021 RRRASOC budget and the amended FY 2019 – 2020 RRRASOC budget.

Please let me know if you have any comments or questions.



R·R·R·A·S·O·C

FY 2020 – 2021 Budget
Proposed

Member Communities

Farmington
Farmington Hills
Milford
Milford Township
Novi
South Lyon
Southfield
Walled Lake
Wixom

Board of Directors

Chairman

Fred Zorn, City Administrator, Southfield

Vice Chairman

David Boyer, City Manager, Farmington Hills

Treasurer

Chelsea Pesta, Assistant City Manager, Walled Lake

Secretary

Gary Mekjian, Assistant City Manager, Farmington Hills

David Murphy, City Manager, Farmington
Christian Wuerth, Village Manager, Milford
Don Green, Township Supervisor, Milford Township
Pete Auger, City Manager, Novi
Paul Zelenak, City Manager, South Lyon
L. Dennis Whitt, City Manager, Walled Lake
Steve Brown, City Manager, Wixom

Designated Board Alternates

Chuck Eudy, Director, Farmington Department of Public Services
Karen Mondora, Director, Farmington Hills Department of Public Services
Victor Cardenas, Assistant City Manager, Novi
John Michrina, Deputy City Administrator, Southfield
Tim Sikma, Director, Wixom Department of Public Works

RRRASOC Staff

Michael Csapo, General Manager
Laura Shaw, Administrative Secretary
Saundra Porter, Recycling Coordinator

Executive Summary

The proposed FY 2020-2021 RRRASOC budget provides a full range of services, incorporates Board-approved pilot and grant-funded programs, and maintains the Authority's fund balance in a healthy position.

Fund Balance

The amended FY 2019-2020 budget leaves an Authority fund balance of \$475,651, which represents an operating fund balance of 25% of FY 2019-2020 operating expenditures and an assigned capital fund balance of \$297,943.

The proposed budget for FY 2020-2021 maintains a total ending fund balance of \$393,077, which represents an operating fund balance of 25% of proposed FY 2020-2021 operating expenditures not related to state grants and an assigned capital fund balance of \$218,258.

Long-term projections show the Authority's fund balance remaining healthy. However, the projections assume MRF throughput levels remain consistent with historical market conditions.

Revenue

The proposed budget shows total revenue of \$845,819, of which \$344,025 or 40.7% is from member contributions. Per capita rates are based on the 2010 Census and are set at \$1.30.

Other sources of revenue combine for \$501,794. Projected from the MRF in Southfield are \$280,000 in host fees and no revenue from material sales. Revenue from these sources is highly dependent upon market prices and recyclable volumes. Projections are based on year-to-date and anticipated prices and volumes and will be adjusted as necessary to accommodate movements in the market.

State grant revenue of \$213,294 is included in the proposed budget.

Expenditures

Expenditures proposed for FY 2020-2021 total \$928,393. RRRASOC's efforts will continue to include activities such as anticipated MRF capital repairs and maintenance, solid waste program management and analysis, legislative and policy analysis, outreach and education, contract management, facility oversight, special waste collections, and environmental management.

The budget also includes new pilot programs as previously directed by the RRRASOC Board of Directors and proposed grant-funded efforts to further improve the long-term program cost-effectiveness.

Line Item Narrative

The following is a description of various revenue and expenditure items, which warrant a more detailed treatment. Items in excess of \$8,000, and thereby deemed material, are included.

Revenue

580.00 - Member Contributions Total: \$344,025

Membership contributions are set at \$1.30 per capita and are based on the 2010 Census.

Individual community costs are as follows:

Farmington	Farmington Hills	Milford	Milford Twp	Novi	South Lyon	Southfield	Walled Lake	Wixom
\$13,484	\$103,662	\$8,028	\$12,429	\$71,791	\$14,725	\$93,261	\$9,099	\$17,547

645.00 - Revenue Sharing (curbside) Total: \$0

RRRASOC receives revenue in accordance with pricing arrangements stipulated in the MRF operations agreement with Republic Services. Revenue is calculated based on incoming volume and the average commodity revenue (ACR) of material collected curbside within the RRRASOC Member Communities. Projections are based on an estimate of commodity values and will be adjusted as necessary. Prices for individual commodities vary over time.

646.00 - Revenue Sharing (drop-off) Total: \$0

RRRASOC receives drop-off center revenue in accordance with pricing arrangements stipulated in the MRF operations agreement with Republic Services. Revenue is calculated based on incoming volume and the average commodity revenue (ACR) of material collected through the drop-off centers. Projections are based on an estimate of commodity values and will be adjusted as necessary. Prices for individual commodities vary over time.

647.00 - Host Fees Total: \$280,000

RRRASOC receives host fees in accordance with pricing arrangements stipulated in the MRF operations agreement with Republic Services. Revenue is calculated based on the incoming volume of material collected outside of the RRRASOC programs.

671.00 – Miscellaneous Income Total: \$219,294

This includes State grant income of \$63,294 to purchase a document shredder for the RRRASOC MRF and \$150,000 to reduce contamination, illicit dumping, and costs at the Novi recycling drop-off center. It also includes income from the Simple Recycling clothing program.

Expenditures

702.00 - 715.00 - Human Resources Total: \$274,461

These items account for the costs associated with RRRASOC's two FTEs. These items include salaries and wages, deferred compensation, employer FICA costs, medical benefits, unemployment and worker's compensation insurance.

729.00 - Postage & Mailing Total: \$18,270

This item includes costs associated general postage, as well as direct-mail newsletters and postcards and “new resident” packets to inform residents about various programs.

810.00 – Audit

Total: \$12,000

This item consists of the cost of the annual third party audit of RRRASOC's annual financial statements.

822.00 - Contractual Services

Total: \$197,055

This item consists of charges and fees associated with various contracted services, including payroll services, banking fees, data management systems, the contracted Recycling Coordinator, and the Fire Rover fire protection system.

Also included in this line item is \$150,000 of grant-funded activity designed to reduce contamination, illicit dumping, and costs at the Novi recycling drop-off center.

822.02 – Contractual Services: Drop-Off Total: \$116,000

Costs associated with vendor services and host fees at the Novi recycling drop-off center are charged to this account.

822.03 – Contractual Services: HHW

Total: \$50,000

Costs associated with vendor services for household hazardous waste and shredding services. This item also includes costs associated with the hazardous waste and shredding pilot program designed to explore ways to improve the cost effectiveness of the event-based HHW program.

836.00 - Printing/Publishing

Total: \$37,005

This item includes costs associated with direct-mail newsletters/postcards to inform residents about various programs, including RRRASOC's HHW collection and E-waste events. Also included in this item are costs associated with website maintenance, e-newsletter development, and the ReCollect search directory.

840.00 – Building/Property Insurance

Total: \$25,685

This item includes building, property and liability insurance associated with the MRF.

850.00 – Equipment Maintenance

Total: \$24,347

This item includes office equipment and preventative maintenance activities, as well as Board-approved engineering review of Republic Services' MRF maintenance and repair activity.

970.00 – Capital Outlay

Total: \$124,120

This item includes costs for potential major capital equipment repairs and replacement to which RRRASOC is obligated under the MRF operating agreement with Republic Services.

Also included is \$79,120 for the installation of a document shredder at the MRF. It is anticipated that 80% of the cost will be funded by a State grant.

REVENUE

Account	Description	Actual 2018-2019	Adopted 2019-2020	Amended 2019-2020	Proposed 2020-2021
580.00	Member Contributions	\$ 330,794	\$ 330,794	\$ 330,794	\$ 344,025
664.00	Interest Income	2,683	2,500	2,500	2,500
645.00	Revenue Sharing (curbside)	0	0	0	0
646.00	Revenue Sharing (drop-off)	0	0	0	0
647.00	Host Fees	304,616	310,000	280,000	280,000
671.00	Misc. Income	6,779	6,000	6,000	219,294
	Total Revenue	\$ 644,872	\$ 649,294	\$ 619,294	\$ 845,819
	Beginning Fund Balance (7/1)	\$ 552,637	\$ 512,837	\$ 567,189	\$ 475,651
	Total Funds Available	1,197,509	1,162,131	1,186,483	1,321,470
	Total Expenditures	630,320	676,024	710,832	928,393
	Total Ending Fund Balance (6/30)	\$ 567,189	\$ 486,107	\$ 475,651	\$ 393,077
	Assigned Capital Fund Balance	409,609	317,100	297,943	218,258
	Operating Fund Balance	157,580	169,006	177,708	174,818
	Operating FB as % of Non-grant Exp.	25.0%	25.0%	25.0%	25.0%

EXPENDITURES

Account	Description	Actual 2018-2019	Adopted 2019-2020	Amended 2019-2020	Proposed 2020-2021
702.00	Supervisory Salaries	\$ 110,205	\$ 112,409	\$ 112,409	\$ 112,409
703.00	Permanent Salaries	54,539	55,630	55,630	55,630
705.00	Overtime/Bonus/Longevity	4,519	4,562	4,562	4,562
710.00	FICA	14,430	14,491	14,838	14,838
711.00	Medical/Dental Insurance	62,693	64,440	61,226	64,287
712.00	Unemployment Insurance	202	216	202	202
713.00	Workers Compensation	813	885	750	750
715.00	ICMA RC	21,227	21,782	21,782	21,783
727.00	Operating Supplies	346	1,100	1,000	1,000
728.00	Office Supplies	1,197	2,000	2,000	2,000
729.00	Postage & Mailing	30,694	25,607	16,749	18,270
730.00	Magazines/Periodicals	76	220	220	220
810.00	Audit	11,400	11,500	11,760	12,000
812.00	Consulting Services:Legal	255	2,700	20,000	2,700
814.00	Consulting Services:Acct.	0	0	7,000	0
821.00	Membership Dues	987	1,250	1,250	1,250
822.00	Contractual Services	44,742	60,000	60,000	197,055
822.02	Contractual Services: Drop-Off	103,575	105,000	124,750	116,000
822.03	Contractual Services: HHW	15,838	12,000	29,000	50,000
830.00	Telephone	5,671	5,930	5,930	5,930
831.00	Vehicle Allowance	4,800	4,800	4,800	4,800
835.00	Community Relations	6,400	5,500	5,500	5,500
836.00	Printing/Publishing	50,039	42,000	39,195	37,005
840.00	Building/Liability Insurance	24,782	24,782	25,685	25,685
850.00	Equipment Maintenance	13,998	27,880	24,489	24,347
851.00	Building/Grounds Maintenance	485	1,700	1,700	1,700
852.00	Office Equipment Rental	2,034	1,380	1,000	1,000
860.00	Conferences & Workshops	1,255	3,000	3,000	3,000
890.00	Expenses & Mileage	2,016	2,500	2,500	2,500
970.00	Capital Outlay	40,313	45,000	45,000	124,120
975.00	Computer Software	214	260	350	350
978.00	Office Equipment	575	500	1,555	2,500
979.00	Contingency	0	15,000	5,000	15,000
	Total	\$ 630,320	\$ 676,024	\$ 710,832	\$ 928,393



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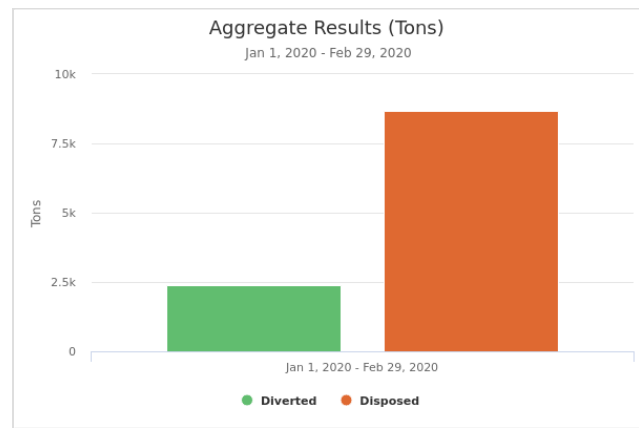
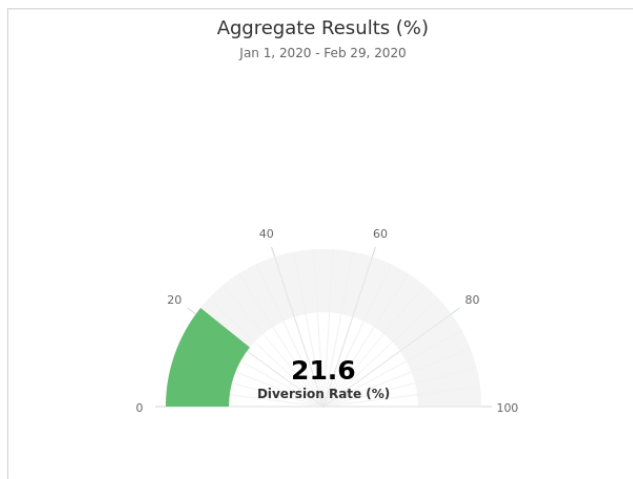
THE RECYCLING AUTHORITY
Since 1989

To: RRRASOC Board of Directors
From: Mike Csapo, General Manager
Date: April 14, 2020

Re: **Manager's Report**

1. The proposed FY 2020 – 2021 RRRASOC budget was prepared. See agenda.
2. Three State of Michigan grant proposals were prepared. Two have been awarded.
3. The Spring HHW events were cancelled. As of this writing, the Summer and Fall events are continuing as scheduled. The scheduling and promotion for the pilot HHW and shredding events are being revised.
4. Spring MRF tours were cancelled.
5. Work on policy and legislative issues continued.
6. Staff continued working with EGLE on targeted marketing for the RRRASOC communities.
7. Work on website revisions continued.
8. RRRASOC reviewed grant opportunities with the University of Michigan Office of Technology Transfer.
9. Document shredding events were held in Farmington Hills and Wixom.
10. RRRASOC met with the Director of the LTU Centrepolis Accelerator to discuss their recycling incubator project being conducted through the State of Michigan.
11. Staff attended, viewed, or presented at the following:
 - MML Monday Morning Live
 - EGLE meeting on e-waste legislation

Best Practice Reports Diversion Rate Report



Aggregate Results (%)

Displaying data collected for: Jan 1, 2020 - Feb 29, 2020

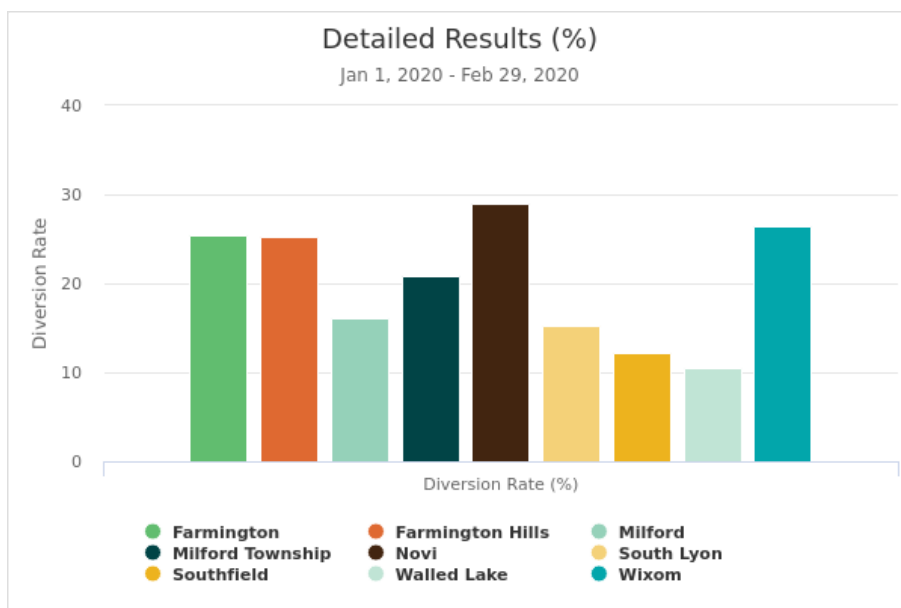
Displaying 1 result

ALL TIME	JAN 1, 2020 - FEB 29, 2020
Diversion Rate (%)	21.64

Aggregate Results (Tons)

Displaying data collected for: Jan 1, 2020 - Feb 29, 2020

ALL TIME	JAN 1, 2020 - FEB 29, 2020
Diverted	2,391.11
Disposed	8,656.96
Total	11,048.07



Detailed Results (%)

Displaying data collected for: Jan 1, 2020 - Feb 29, 2020

ORGANIZATIONS	DIVERSION RATE (%)
Farmington	25.40
Farmington Hills	25.31
Milford	16.02
Milford Township	20.80
Novi	29.03
South Lyon	15.24
Southfield	12.28
Walled Lake	10.43
Wixom	26.39



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To: RRRASOC Board of Directors
From: Mike Csapo, General Manager
Date: April 9, 2020

Re: **MRF Operations Report**

Attached are the MRF throughput figures for January and February. During the period, the MRF accepted nearly 9,537 gross tons of material, which is 1.7% below the same period last year.

More than 2,367 tons of material, or 19.9%, came from RRRASOC Member Communities' programs in accordance with MRF Service Agreements or RRRASOC drop-off sites.

The facility accepted nearly 9,537 tons of material from outside the RRRASOC programs.

Average commodity pricing continues to be lower than normal due but material is able to move to downstream markets.

The MRF operator, Republic Services, has continued to operate the MRF during the COVID-19 crisis without any significant interruption. It continues to operate the facility in accordance with all safety protocols as well as all guidance and orders related to the COVID-19 outbreak.

Please let me know if you have any questions or comments.

c. File
attachment

RRRASOC Member Communities
Farmington ♦ Farmington Hills ♦ Milford ♦ Milford Township
Novi ♦ South Lyon ♦ Southfield ♦ Walled Lake ♦ Wixom

MRF Throughput

Source:	Farmington	Farmington Hills	Village of Milford	Milford Twp	Novi	Novi DO	South Lyon	Southfield	Southfield DO	Walled Lake	Wixom	RRRASOC Total	Third Party	Total
Jan-20	61.06	484.10	34.27	57.77	361.08	49.33	53.10	140.74	16.70	24.40	71.81	1,354.36	5,055.16	6,409.52
Feb-20	44.26	350.89	27.98	34.33	263.92	40.88	39.14	139.18	11.85	12.70	47.73	1,012.86	4,481.40	5,494.26
Mar-20												-		-
Apr-20												-		-
May-20												-		-
Jun-20												-		-
Jul-20												-		-
Aug-20												-		-
Sep-20												-		-
Oct-20												-		-
Nov-20												-		-
Dec-20												-		-
Total	105.32	834.99	62.25	92.10	625.00	90.21	92.24	279.92	28.55	37.10	119.54	2,367.22	9,536.56	11,903.78
Average	52.66	417.50	31.13	46.05	312.50	45.11	46.12	139.96	14.28	18.55	59.77	197.27	4,768.28	991.98

Check Register Report

Date: 04/09/2020

Time: 10:57 pm

Page: 1

RRRASOC

BANK: STANDARD FEDERAL BANK

Check Number	Check Date	Status	Void/Stop Date	Reconcile Date	Vendor Number	Vendor Name	Check Description	Amount
STANDARD FEDERAL BANK Checks								
13061	02/26/2020	Printed			429	CHASE	Visa	456.22
13062	02/26/2020	Printed			25	RESOURCE RECYCLING SYSTEMS, IN	Semi-Annual Inspection	293.50
13063	02/26/2020	Printed			33	SQS, INC.	South Lyon batteries	724.30
13064	02/26/2020	Printed			33	SQS, INC.	Farmington batteries	545.53
13065	02/26/2020	Printed			121	TYLER TECHNOLOGIES, INC.	Pervasive Update	140.00
13066	03/13/2020	Printed			124	BLUE CROSS BLUE SHIELD OF MICH	April premium	4,569.35
13067	03/13/2020	Printed			94	COMCAST	Phone & internet	347.41
13068	03/13/2020	Printed			140	FIRE ROVER	March 2020	150.00
13069	03/13/2020	Printed			137	GFL	Novi Drop-Off-February 2020	9,300.00
13070	03/13/2020	Printed			123	IRIS WASTE DIVERSION SPECIAL	February 2020	4,110.35
13071	03/13/2020	Printed			132	KNELLO PRINTING	Flyers	365.00
13072	03/13/2020	Printed			148	PHOENIX INNOVATE	Postage for Spring postcard	10,897.51
13073	03/13/2020	Printed			018	RESOURCE RECYCLING	Subscription	52.00
13074	03/13/2020	Printed			126	SHREDCORP	Farmington Hills 3/3/2020	400.00
13075	03/13/2020	Printed			126	SHREDCORP	Wixom 3/10/2020	400.00
13076	03/13/2020	Printed			33	SQS, INC.	February appts	1,352.35
13077	03/13/2020	Printed			130	THE HARTFORD	April premium	461.03
13078	03/13/2020	Printed			184	VANTAGEPOINT TRANS AGENTS-457	3/5/2020 Payroll	944.73
13079	03/13/2020	Printed			184	VANTAGEPOINT TRANS AGENTS-457	3/19/2020 Payroll	944.73
13080	03/13/2020	Printed			184	VANTAGEPOINT TRANS AGENTS-457	4/2/2020 Payroll	944.73
13081	04/01/2020	Printed			429	CHASE	Visa	339.75
13082	04/01/2020	Printed			94	COMCAST	Phone & internet	347.41
13083	04/01/2020	Printed			9	KONICA MINOLTA BUS. SOLUTIONS	Copier 2/10-3/9/2020	59.38
13084	04/01/2020	Printed			508	OFFICE DEPOT, INC.	Office Supplies	57.24
13085	04/01/2020	Printed			148	PHOENIX INNOVATE	Spring postcard-canceled	5,284.00
13086	04/01/2020	Printed			33	SQS, INC.	South Lyon batteries	500.85
13087	04/01/2020	Printed			33	SQS, INC.	Farmington batteries	399.36
					Total Checks: 27			Checks Total (excluding void checks): 44,386.73
					Total Payments: 27			Bank Total (excluding void checks): 44,386.73
					Total Payments: 27			Grand Total (excluding void checks): 44,386.73



P.O. Box 15284
Wilmington, DE 19850

Customer service information

- Customer service: 1.888.400.9009
- bankofamerica.com
- Bank of America, N.A.
P.O. Box 25118
Tampa, FL 33622-5118



AG 0 413 779 524 002497 #01 AV 0.389

RESOURCE RECOVERY AND RECYCLING
AUTHORITY OF SOUTHWEST OAKLAND COUNTY
20000 W 8 MILE RD
SOUTHFIELD, MI 48075-5708

Your Public Funds Interest Checking

for February 1, 2020 to February 29, 2020

Account number: .

RESOURCE RECOVERY AND RECYCLING AUTHORITY OF SOUTHWEST OAKLAND COUNTY

Account summary

Beginning balance on February 1, 2020	\$517,118.11	# of deposits/credits: 4
Deposits and other credits	54,420.31	# of withdrawals/debits: 2
Withdrawals and other debits	-30,000.00	# of days in cycle: 29
Checks	-0.00	Average ledger balance: \$515,888.27
Service fees	-107.56	
Ending balance on February 29, 2020	\$541,430.86	

Annual Percentage Yield Earned this statement period: 0.20%.
Interest Paid Year To Date: \$172.84.



Oakland County Investment Pool
Position Report - Portrait
Investment #

Oakland County Treasury

As Of March 11, 2020

Investment #
Fund

CUSIP **SYSTEM** **SYS**
Issuer 99999 Pooled Investments
Cert./Acct#
Dealer **GASB 3**
Custodian
Asset Class Cash and Equivalents **S&P** **Moody's**
Investment Class Book Value

Beginning Balance Date 10/01/2019
Beginning Balance 82,756.67
Current Balance 83,826.70

Deactivate Date

Accrued Interest from Previous
Fiscal Year 249.09

Managed Pool Accounts

(PA4)

Begin Rate 3.6622636 **Current** 2.8380489
Rates as of 02/01/2020 **Basis** 365
Interest Period ME
First Interest Due 06/01/2012
☒ **Add Interest to Account Balance**

☐ **Include in Yield Calculation**
☒ **Clearing Account**

Market Price 0
Market Price Date

Last Withdrawal Date 03/01/2020
Last Deposit Date 01/06/2020

Comment

Current Fiscal Year
Interest Received to 1,085.07

Passbook Transactions

Trans. Dat	Deposit	Withdrawal	Int. Rcvd.	Balance	Rate	Cd Receipt	Comments
02/01/2020	0.00	2.57	116.37	83,640.51		FI	Interest Earnings
02/01/2020	0.00	0.00	0.00	83,640.51	2.838	R	Interest Earnings
03/01/2020	0.00	2.41	188.60	83,826.70		FI	Interest Earnings

Portfolio POOL

CP

SP (PRF_SPPL) 7.2.0
Report Ver. 7.3.3a



Resource Recovery & Recycling Authority of Southwest Oakland County

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THE RECYCLING AUTHORITY
Since 1989

Minutes of February 27, 2020 RRRASOC Board of Directors Meeting

1. Call to Order

Mr. Zorn called the meeting to order at 9:34 a.m.

2. Roll Call

Fred Zorn	Chairperson, Southfield
Chelsea Pesta	Treasurer, Walled Lake
Gary Mekjian	Secretary, Farmington Hills
Don Green	Charter Township of Milford
Christian Wuerth	Village of Milford
Paul Zelenak	South Lyon
Jeff Herzceg	Novi
Chuck Eudy	Farmington
Tim Sikma	Wixom
Michael Csapo	RRRASOC
Laura Shaw	RRRASOC

3. Approval of Agenda

Mr. Wuerth moved to approve the agenda. Mr. Sikma supported and the motion passed unanimously by the Board.

4. Audience Participation

None.

5. Matters for Discussion/Action

A. 2019 Annual Report

Mr. Csapo explained the 2019 Annual Report including highlights of the solid waste expenditures, the FY 2018-2019 Audit, household hazardous waste items, Simple Recycling and the increase of material at the Novi and Southfield drop-offs.

Mr. Wuerth made a motion to accept and file the 2019 Annual Report. Mr. Zelenak supported and the motion passed unanimously by the Board.

B. Draft FY 2020-2021 RRRASOC Budget

Mr. Csapo reviewed the Draft FY 2020-2021 RRRASOC Budget.

Mr. Green made a motion to set the Public Hearing for the FY 2020-2021 Budget for Thursday, April 23, 2020. Mr. Sikma supported and motion passed unanimously by the Board.

C. HB 5423

Mr. Csapo explained the details of HR 5423.

Mr. Mekjian made a motion to support HB 5423 on the condition that 50% of the funds allocated to the Renew Michigan Fund for recycling purposes be allocated on a proportional per ton basis to those Part 175 reporting entities that process unredeemed deposit containers. Mr. Herczeg supported and the motion passed unanimously by the Board.

6. Manager's Report

Mr. Csapo informed the Board of the LTU incubator program with EGL. Mr. Csapo informed the Board that RRRASOC will be participating in the 2020 farmer's markets in Farmington, Milford, South Lyon and Walled Lake.

7. Other

No action required.

8. Consent Agenda

A. Payment of Bills

B. Investment Report

C. Minutes of January 23, 2020 Regular Meeting

Mr. Sikma moved to approve the Consent Agenda. Mr. Wuerth supported and the motion passed unanimously by the Board.

9. Adjournment

Mr. Green made a motion to adjourn at 10:20 a.m. Mr. Sikma supported and the motion passed unanimously by the Board.